



## Middle Income Unit Available – (1) Two Bedroom

Located at 20 Chestnut Street, this unit will be available to income eligible first-time homebuyers through the City of Cambridge First-time Homebuyer program. This unit is a flat with two bedrooms, one bath and includes one deeded garage parking space. The unit is subject to resale, limited equity and primary residency restrictions. Priority will be given to Cambridge residents and families with children.

Unit size	Household size	Price	Estimated
(1) 2 bedroom, 1 bathroom	2-4 persons	\$300,000	\$1,890.00

### *Eligibility Requirements*

- ❖ Applicants must have adequate income and/or savings to qualify for a mortgage in an amount sufficient to purchase the property, down payment and closing costs.
- ❖ Applicants must have appropriate household size for available unit.
- ❖ Applicants must not exceed the maximum income and asset guidelines.
- ❖ Applicant must not have owned a home in the past three years.

### **Household income must be at or below the following maximum limits:**

Household Size	1 person	2 persons	3 persons	4 persons
Maximum Income:	N/A	\$94,560	\$106,440	\$118,200

Selection by lottery, preferences apply. Use & Resale restrictions apply.

### **INFORMATION SESSION:**

**Monday, March 16, 2015**  
**344 Broadway, 2<sup>nd</sup> floor conference room**  
**6:00 p.m. – 7:30 p.m.**

### **APPLICATION DEADLINE:**

**Friday, April 3, 2015 by 12:00 p.m.**

*For more information and to request an application, please visit*  
[www.cambridgema.gov/cdd/housing](http://www.cambridgema.gov/cdd/housing) *or call the Housing Division at (617) 349-4622.*



The City of Cambridge Community Development Department does not discriminate on the basis of disability. The Department will provide auxiliary aids and services, written materials in alternative formats, and reasonable modifications in policies and procedures to persons with disabilities upon request.

